

We have launched an updated [prospectus](#) for Round 3 of the **Community Ownership Fund**, with some significant changes.

Bidding Window 1 will be open from 31 May to 12 July. To apply, an organisation should first submit an [Expression of Interest](#) form and, if successful, they will be invited to submit a full application. The Expression of Interest stage is always open, and we plan to run four bidding windows per year up to March 2025.

Significant changes include:

- Bidders can now make the case for up to £1 million of match funding, although we expect that most awards will be up to £250,000
- The match funding requirement has been reduced from 50% to 20%, or 10% for projects assessed as most in need
- We now have a fully onboarded and operational development support provider

Advice and support are available to all prospective applicants via the [My Community](#) website, while in-depth support for developing a full application will be available to eligible applicants. There will also be a [webinar](#) for NI applicants on Thursday 8 June from 11am – 1pm focussed on how to write a strong application.

Would really appreciate if you can share this information via your community network.

Regards



Department for Levelling Up,
Housing & Communities

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